

2017 ANNUAL IMPACT REPORT

Impacting the Community for 30 Years



WINONA
COMMUNITY
FOUNDATION

One vision. Many paths.

**YOU MAKE A
DIFFERENCE
WE MAKE IT EASIER**

MESSAGE FROM THE EXECUTIVE DIRECTOR

As I look back on 2017 I can't help but smile at all the Winona Community Foundation accomplished. We did make an impact in many different areas of Winona and that is what we are all about.

In 2017, we remained consistent in awarding unrestricted grants in amount is well over \$1 million dollars as done in the past. With nearly 97% going directly to programs that provide services to residents of Winona and surrounding communities, we can be proud.

In line with meeting the needs of the community, the board of directors, on occasion, are challenged and entrusted with very large decisions as they work diligently on meeting the request of funds that are set-up for future philanthropic passions. The Lyndon & Jennie Pierce Family Education fund is the perfect example on how the Foundation holds true to the requests made when a fund is established to meet the families original intentions. Washington-Kosciusko Elementary School and Ready Set School both benefited greatly from the Pierce family's foresight and desire to invest in the future of educational needs. From large to small funds, adhering to the directions of the fund advisors is always the goal at the Foundation.

We are happy to report that the community grants from the general fund also spent every dollar that was available in 2017. That accomplishment didn't stop with the funding provided in 2017, but the board took a hard look at the direction the community would like to see the Foundation poise themselves in the future. In the close of 2017 the board decided to triple the amount available for community grants in 2018. We are not just looking to increase grant dollars available for one year but envision the future of the Foundation to grow in many different directions. These exciting accomplishments and so many more would not have been made possible if not for the fantastic Board of Directors and many fund advisors that I am so fortunate to work with. Please take a moment to learn more about all the Winona Community Foundation can do for you!

Thank you for your support. We wouldn't be where we are without you.

Sincerely,
Jeni Arnold
Executive Director

BOARD MEMBERS

PAST & PRESENT BOARD MEMBERS 2017 Board Members in Bold & Pictured

Hamid Akbari

Mike Allen
Diane Amundson
Muriel Arnold
Chris Arnold
Bud Baechler
Jennifer Baertsch
Rita Banicki
Mickey Barr
Eric Bartelson

Bob Bartz
Mike Bernatz
Jane Biesanz
Ted Biesanz
Richard Blahnik
Andy Blomsness
Steve Blue
Sara Brandon
Adolph Bremer
Jan Brosnahan
Dave Bue
Tim Burchill
Sandra Burke
Judy Davis
Vicki Decker
Bob Deter
Brother Louis
DeThomasis
Randy Domeyer
Chuck Eddy
Laura Eddy

Susan Eddy
Sue Edel
Karen Fawcett
Father Tom Finucan
Bill Flesch

Fred Fletcher

Dan Florness
Jim Forsythe
Bob Gilbertson
Tom Graham
Joan Greshik
Gary Hahn
Carol Heineman
Donna Helble
Dale Helmich
Andrea Herczeg
Margaret Johnson
Jerry Kellum
John Kennedy
Jennifer Knapp-Severson
Pauline Knight
Mark Kristensen
Darrell Krueger
Ann Lavine
Laurie Lucas
Kevin Mahoney
Gabe Manrique
Leone Mauszycki
Denise McDowell
Bill McNeil

Shelley Milek
Tedd Morgan
Floretta Murray
Gerald Neal
Rod Nelson
Bud Nystrom
Kelley Olson
Carol Orłowski
Jerry Papenfuss
Patti Peterson
Ryan Ping
Bob Quinlan
Rodger Reitmaier
Jack Richter
Ralph Ruben
Pat Rukavina
Ken Seebold
Donna Seitz
Judy Shepard
Tom Siewert
Royal Thern
Todd Thompson
Dan Trainor III
Beau Van Beek
Rene Walz
Gary Watts
Nancy Wiltgen
Joyce Woodworth
Tom Wynn



Jeni Arnold
Executive Director



Hamid Akbari



Jennifer Baertsch



Eric Bartelson



Bob Deter



Fred Fletcher
Treasurer



Joan Greshik



Ann Lavine



Denise McDowell



Kelley Olson
Chair



Jerry Papenfuss



Ryan Ping



Steve Smith
Finance Director



Beau Van Beek
Vice Chair



Nancy Wiltgen
Secretary



Tom Wynn

Washington-Kosciusko Elementary School Receives Grant for Readiness Gap Early Learning Program

The Winona Community Foundation (WCF) is always interested in capturing and sharing the stories of our donors and grant recipients. In 2017 the Winona Community Foundation entered into a multiple year commitment to be distributed from the Lyndon & Jennie Pierce Family Education Fund. This award was given to Washington-Kosciusko Elementary School for the development of an education readiness program.

“The goal of school readiness efforts is to support ALL children entering, in this case kindergarteners, with the skills, knowledge, health, and attitude to be successful life-long learners.” said Dawn Lueck, Washington-Kosciusko Principal.

“We are grateful to be the financial recipient of a family’s vision to support early learning education in Winona. Our development and implementation of this program will help fill the readiness gap and create pathways for success in early learning for every child.”

The Pierce family had a vision and WCF created a pathway to make sure their grant was awarded to address some of the community’s most pressing needs, including early learning education readiness.

At the core, WCF is an organization created with donations from generous people committed to local causes and work hard to match the vision and the need. The Board recognized a great match in helping grant Washington-Kosciusko Elementary School funds to hire personnel to create this needed early learning program.

The Lyndon & Jennie Pierce family established their giving program through the Winona Community Foundation. Their benevolent planning was part of their estate plan and through the direction of the Winona Community Board of Directors, the funds reached directly into the Winona education community.

While we tend to think there is no way I could do something like that, the truth is that, year after year, the vast majority of American charitable giving is actually the sum of individual, every day gifts from far-less-affluent individuals. According to *Giving USA*, individuals in the United States in 2016 accounted for about 72 % of the \$390 billion in overall charitable giving.

An important part of the Winona Community Foundation’s mission is realized through awarding grants to meet the ever-changing needs of the community.

VISION & MISSION

Inspired by the area’s rich tradition of generosity, the Winona Community Foundation strengthens our community through philanthropy.

VISION STATEMENT

The Winona Community Foundation will foster a healthy, dynamic community where all people have the opportunity to enhance the quality of their lives and the lives of others.

MISSION STATEMENT

The Winona Community Foundation improves the quality of life in the Winona area by:

- Educating the public about the practice of philanthropy and its benefits both to donors and to the community
- Connecting people with charitable intent and resources with organizations and causes that can advance the public good
- Gathering, preserving and stewarding philanthropic resources
- Collaborating with other charitable organizations
- Serving as a catalyst for selected community initiatives
- Making grants to projects and causes that address both the needs and the opportunities present in the community

DEAR FRIENDS OF THE WINONA COMMUNITY FOUNDATION,

It has been my honor to serve the Winona Community Foundation as Chairperson of the board of directors this year. It was an exciting time for the Foundation because thanks to Lyndon and Jennie L. Pierce who left us a generous legacy gift, we were able to make the largest two grants in our history.

The board used a competitive process to follow the Pierce's wishes to fund education programs. The beneficiaries were Ready Set School for their efforts to equip schoolchildren for the classroom in 2018, and Winona Area Public Schools for a literacy intervention system designed to close the achievement gap and bring all kindergartners at Washington-Kosciusko school up to grade level literacy targets. This grant will be given over three years provided that the program reaches its objectives each year.

This year the Foundation also established a program to match new and increased investments to donor advised funds. This innovation will provide our donors old and new with greater philanthropic opportunities.

I extend my sincere gratitude to our outgoing board members: Vicki Decker, Joan Greshik, Ann Lavine and Ryan Ping and all of our board members for their wise input, active participation and dedicated service during this very eventful year. These are definitely individuals who believe in our mission to make grants that address both the needs and opportunities in Winona.

I am so pleased to welcome Beau Van Beek as the new Chairperson of the board. Beau has already proven his wisdom and dedication and the Foundation will flourish under his leadership.

Finally, on behalf of the board I extend heartfelt thanks to all of our donors and fund advisors who together with our nonprofit partners and staff Jeni Arnold and Steve Smith work together to make Winona a better place.

Most Sincerely,
Kelley Olson
2017 Winona Community Foundation Chairperson



FINANCIAL SUMMARY

Statement of Financial Position as of December 31:

ASSETS

	2017	2016
Cash and other current assets	342	8,381
Pledges receivable	-	-
Remainder trusts receivables	-	192,473
Investments	14,147,992	13,070,018
Other assets	2,273	3,123
Total assets	\$14,150,607	\$13,273,995

LIABILITIES

Accounts payable and accrued liabilities	13,401	13,226
Grants Payable	26,486	360
Total liabilities	\$39,887	\$13,586

NET ASSETS

General	1,366,502	1,125,744
Restricted or designated	12,744,218	12,134,665
Total net assets	\$14,110,720	\$13,260,409
Total liabilities and net assets	\$14,150,607	\$13,273,995

Support, Revenue & Expenditures as of December 31:

SUPPORT & REVENUE

Contributions	1,334,241	1,427,424
Investment earnings (losses)	1,554,583	769,077
Other revenue	260,759	279,096
Total support and revenue	\$3,149,583	\$2,475,597

EXPENDITURES

Community General Fund grants	27,903	32,328
Advised grants	1,348,141	1,228,224
Total grants	\$1,376,044	\$1,260,552

Operations and investment expense	923,229	560,150
Total expenditures	\$2,299,273	\$1,820,702

Excess of revenue (expenditures)	\$850,310	\$654,895
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Net assets at beginning of year	\$13,260,410	\$12,605,515
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Net assets at end of year	\$14,110,720	\$13,260,410
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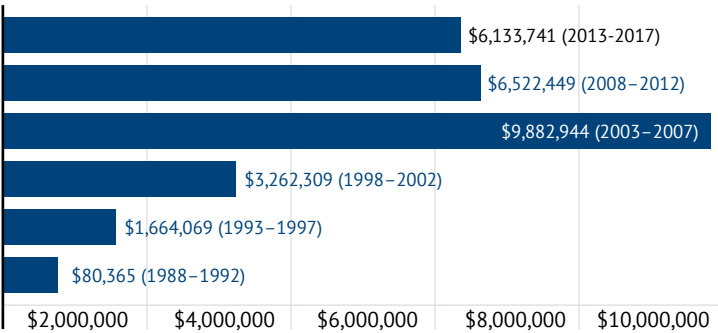
*The above limited financial information is un-audited.
Complete audited financial statements are available at the Foundation's office.

HISTORIC IMPACT & GROWTH CHART

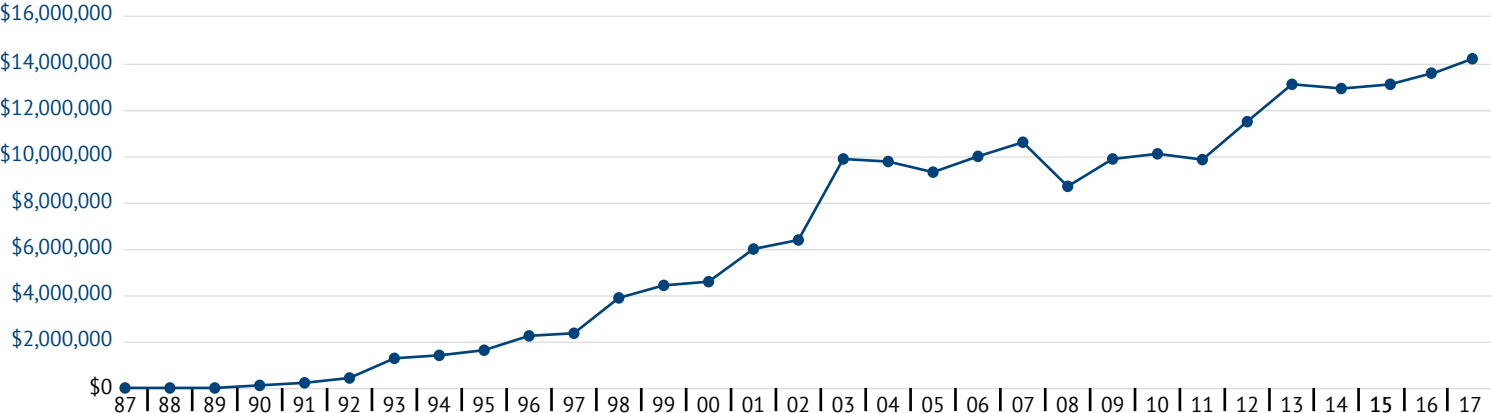
PUTTING IT ALL TOGETHER

As the Winona Community Foundation (WCF) looks to the future, it works to manage overall assets wisely and professionally, while still maintaining sufficient resources to support a variety of community organizations. Working with the advisors, WCF maps out the future to ensure the growth of assets, as well as donor education about the value of using WCF as a vehicle for long-term community charitable goals.

ADVISED GRANTS FROM 1988 - 2017: \$27,545,877



NET ASSETS FROM 1987 - 2017



TOOLS FOR CHARITABLE GIFT PLANNING

[Charitable Bequest](#) - Creates a legacy provision in your will

[Gift of Retirement Plans](#) - Avoids potential double taxation

[Gift of Life Insurance](#) - Ensures a convenient and flexible way to give

[Donor-Advised Fund](#) - Provides maximum tax benefits and grant making flexibility

[Charitable Gift Annuity](#) - Provides lifetime income

[Gift of Securities](#) - Offers triple tax benefits

[Charitable Remainder Trust](#) - Increases income and bypasses capital gains taxes



One vision. Many paths.

FOUNDATION FUNDS

DONOR-ADVISED FUNDS

Donors make charitable gifts into a named fund at the Winona Community Foundation. Over time, funding recommendations are made to the Foundation's Board for grants to qualified non-profit organizations.

Anonymous (5) Funds

Daniel and Jennifer Arnold Family Fund *

Dave and Muriel Arnold Family Fund

Ted and Patti Biesanz Family Fund

Steve and Ann Blue Fund

Brosnahan Family Fund

Gerry Cichanowski Family Fund

Mike and Linda Cichanowski Family Fund

Dahl Automotive Fund

William and Judith Davis Fund

Mark Deter Memorial Fund

Chuck and Laura Eddy Family Fund ~

John and Susan Eddy Family Fund

Phil Feiten Family Fund

Robert and Erika Gilbertson Fund ~

Helen Leaf Haun Family Fund

Harland P and Pauline G Knight Family Fund

Jean Knutzen Fund

Dale E and Linda K Kukowski Fund

Bob and Debbie Leaf Family Fund *

Langenau Legacy Fund ~

Leonard Lopez Memorial Fund

Mia Martin Fund

Elmer and Louis Mattila Family Fund

Thomas E and Leone J Mauszycki Fund

Jeremy and Janel Miller Family Fund

Mr. Morris Extra Chance Fund

Papenfuss Family Fund

JC and Arlene Pfeiffer Fund

REACH Fund

Dan and Pat Rukavina Family Fund

Stephen and Barbara Slaggie Family Fund

Charles R and Marie S Smith Family Fund

Thern Fund

Dan and Shelley Trainor III Family Fund

John and Caer Vitek Family Fund

Winona Agency Fund

Joyce Woodworth Fund

Thomas and Barbara Wynn Fund

SCHOLARSHIP FUNDS

These Funds are established to provide support an individual student's education beyond high school. From medicine to golf, scholarship donors may select their Fund's focus, all while supporting a student's dream of a better future. Grants are awarded based on an established set of criteria evaluated by independent committees.

Gomez Montessori Scholarship Fund

Bruce McNally Family Scholarship Fund

Morrie Miller Memorial Scholarship Fund

Jack Radar Scholarship Fund

Rotary Ambassadorial Visitor Fund

Rottinghaus Company Scholarship Fund *

Brianna Grace Vitek Scholarship Fund

DESIGNATED FUNDS

When making a donation to a designated Fund the donor advises the Foundation to pay available grant dollars to a specific named organization or project.

Clara Barton Red Cross Fund

Friends and Deborah Miller Kanaber Library Fund

Rotary International Service Fund

Winona Area Hospice Endowment Fund

Winona Area Track & Field Project Fund

SPECIAL PURPOSE FUNDS

These Funds support a separate charitable organization that attaches itself to the Community Foundation and enjoys the favorable public charity status of the Foundation.

BK5K Youth Fund	Nordic Ski Club of Winona Fund
Community Fund	Randy Schenkat Human Development Fund
Dive and Rescue of Winona Fund	Steamboat Days of Winona Fund
Early Childhood Initiative Fund	Winona Area Toys for Kids Fund
Engage Winona *	
Friends of the Drug Court of Winona County Fund *	Winona Park Development Fund
Frozen River Film Festival Fund	• Winona Park Development – Dog Park
High Wagon Bridge Restoration Fund	• Winona Park Development – Sobieski Park
Homer Civic Association Fund	• Winona Park Development – Every Child's Dream
Maggy Jacqumin Performing Arts Fund -	
Pete Kuklinski Jr. Golf Fund	Winona Sister Cities Fund
Landon We-Noh-Na Fountain Fund	World Fair Fund
Live at the Levee Fund	
Masonic Temple Restoration Fund	

FIELD OF INTEREST FUNDS

These Funds allow donors to target their gift to reflect a passion for a particular cause or area of interest. The Foundation makes grants from these Funds to support the most appropriate projects within that prescribed area of interest.

Connect People to Nature Fund	Flatlander Speed Society Fund
Dental Access Fund	Goodfellows Fund
Emergency Assistance Fund	Ready Set School Fund

AGENCY FUNDS

These Funds enable other non-profit organizations to establish their own long-term fund at the Foundation. The Foundation handles the investment and management of the assets, distributing the earnings back to these agencies for their general purposes.

Big Brother Big Sister Fund
Polish Cultural Institute & Museum Fund -
Rushes Wilderness Foundation Fund
Margaret Simpson Home Fund dba Family & Children's Center
St Charles Area Hospice Endowment
United Way of Greater Winona Endowment Fund ~
Winona Community Foundation
• Jack and Sue Cornwell Memorial Fund
• Donna Helble Fund *
• Founders Fund
• Thomas H Laken Admin Endowment Fund
• Wilmer L and Beverly A Larson Fund
• Lyndon and Jennie L Pierce Educational Fund *
Winona County Developmental Achievement Fund
Winona Senior Friendship Center Fund
Winona Volunteer Services Fund

The funds represented in this report reflect only those who have authorized the Foundation to publish the name of their fund and excludes the funds who have requested to remain anonymous

These funds may be endowed or pass-through.

- An ENDOWED FUND is one in which the principal is kept intact and only a certain amount of the earnings are available each year for granting purposes. Donors may require that the principal remain intact in perpetuity, for a defined period of time, or until sufficient assets have been accumulated to achieve a designated purpose.
- A PASS-THROUGH FUND is one in which the fund advisor may grant out of the principal

www.WinonaCF.com

* fund was opened in 2017

^ seed fund opened in 2017

~ fund was closed in 2017

2017 ADVISED GRANTS

2017 Advised Grants Total
\$1,376,043

The vast majority of funding made available through the Winona Community Foundation to local and other non-profits is initiated at the request of donors who have various funds with the Foundation.

35%.....	Human Service
22%.....	Education
15%.....	Athletics
9%.....	Religious
7%.....	Other
7%.....	Civic
5%.....	Arts
2%.....	Health



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ARTS

Blue Stars Drum and Bugle Corps	
Commonweal Theatre Company	
Frozen River Film Festival	
Great River Review	
Great River Shakespeare Festival	
Mid West Music Fest	
Minnesota Beethoven Festival	
Minnesota Marine Art Museum	
Parallel 45 Inc	
Polish Cultural Institute of Winona	
Theatre du Mississippi	
Wally Russell Foundation	
Winona Arts Center	
Winona Dakota Unity Alliance	
Winona Oratorio Chorus	
Arts Grants Total	\$69,669

ATHLETIC

American Birkebeiner Ski Foundation	
Central Cross Country Ski Association	
Challenged Athletes Foundation	
Morrie Miller Athletic Foundation	
Texas Oilman's Charity Invitational Fishing Tournament	
Winona Area Mountain Bikers	
Winona Family YMCA	
Winona State Warrior Club	
YMCA Camp Olson	
Athletic Grants Total	\$383,750

CIVIC

American Huey 369 Inc	
Blue Earth Chamber of Commerce	
CASA of the Fox Cities	
City of Winona	
Denver Rescue Mission	
Elder Network	
Goodview Activity Group	
North Liberty Community Pantry	
Oxfam America	
Pickwick Mill Inc	
Safe America Foundation	
Saint Mary's Cemetery of Winona	
Salvation Army	
UNICEF	
Winona County Historical Society	
Winona HIMS of Winona	
Winona Volunteer Services	
Civic Grants Total	\$61,237

EDUCATION

Barton Community College	
Berklee College of Music	
Bluffview Montessori School	
Catholic Schools Foundation of Winona	
Cotter Schools	
De La Salle Blackfeet School	
Dordt College	
Dowling Catholic High School	
Drake University	
Fort Hays State University	
Gustavus Adolphus College	
Highland Community College	
Hope Lutheran High School	

John XXIII Educational Center	
Johnson County Community College	
Junior Achievement - Upper Midwest	
Kansas State University	
Lewiston / Altura Public Schools	
Marquette University	
Minnesota Public Radio	
Minnesota State College - SE Tech Foundation	
Missouri Southern State University	
Missouri State University	
Missouri Western State University	
North Dakota State University	
Ridgeway Community Association	
Saint Mary's University of Minnesota	
Shirley M Wright Memorial Library	
Twin Cities Public Television	
University of Minnesota - Twin Cities	
University of Missouri - Columbia	
University of Wisconsin - La Crosse	
University of Wisconsin - Stout	
Western Wisconsin Technical College	
Winona Area Catholic Schools	
Winona Area Catholic Schools Foundation	
Winona Area Public Schools	
Winona Area Public Schools - WECI Account	
Winona Area Public Schools Foundation	
Winona Public Library	
Winona Senior High School	
Winona State University	
Winona State University - Admissions	
Winona State University Foundation	
Yinghua Academy	
Education Grants Total	\$271,647

HEALTH

Alzheimer's Disease & Related Disorders
 Arthritis Foundation, North Central Chapter
 Asperger's / Autism Network Inc
 Hubbard House

Live Well Winona	
Manitou	
Ronald Mc Donald House	
Saint Anne Foundation	
St Jude Children's Research Hospital	
St. Charles Area Hospice	
Winona Area Hospice Services	
Winona Health Foundation	
Donor Advised Health Grants Total	\$11,846

HUMAN SERVICE

American Red Cross - Winona County Chapter	
Apple Tree Dental	
Big Brothers / Big Sisters of Greater Winona	
Birthright	
Bluff County Family Resources	
Catholic Charities USA	
Family and Children's Center	
Food for the Poor Inc	
Habitat For Humanity	
Home and Community Options	
Samaritan's Purse	
SE MN Resource Center	
SEMCCAC	
St Elizabeths Hospital of Wabasha	
United Way of the Greater Chippewa Valley	
Whole Kids Outreach	
Winona County DAC	
Winona ORC Industries Inc	
Winona Senior Friendship Center Activity Council	
Winona Volunteer Services	
Womens Resource Center of Winona	
Human Service Grants Total	\$197,381

RELIGIOUS

Adventures in Missions Inc
 Basilica of St Stanislaus Kostka Church
 Boston Minstrel Company

Cathedral of the Sacred Heart	
Catholic Charities - Winona Diocese	
Catholic Foundation of Southern MN	
Central Lutheran Church	
Desiring God Disabilities Ministries	
Diocese of Winona	
Diocese of Winona Foundation	
Goodview Trinity Lutheran Church WELS	
Hope Community Church	
Hope Harbor Ministries	
Immaculate Heart of Mary Seminary	
Our Lady Help of Christians Parish	
Pleasant Valley Church	
Redeemer Lutheran Preschool	
Saint Patricks Cathedral	
School Sisters Notre Dame	
SON Ministries	
St Clare of Assisi Parish	
St Martin's School	
St Mary's Catholic Church	
Still Harbor	
Religious Grants Total	\$148,749

UNCLASSIFIABLE

Boy Scouts of America	
Boy Scouts of America - Northern Tier	
Boy Scouts of America Troop 13	
Grants to Other Funds	
Heifer International	
Minnesota Elks Youth Camp	
Northeastern Minnesotans for Wilderness	
Schwab Charitable	
Winona Area Humane Society	
Winona Park & Recreation	
Women's Foundation of Minnesota	
Yosemite Conservancy	
Unclassifiable Grants Total	\$231,766

2017 GENERAL FUND GRANTS

When you give to the Community Fund, your gifts are combined with the gifts of others and invested for the long-term, where the gifts continue to grow. The Community Fund is flexible and far reaching because it is not restricted to a certain cause or interest. All nonprofits of Winona can apply for these grant dollars.

Habitat for Humanity "A Brush with Kindness" will fund 30 homes that need critical repair. The families with limited incomes benefit with increased home durability, safety, and pride. It has been proven communities thrive through neighborhood revitalization.

Cotter Schools Theater Department recognized with the growth in participation and the amount of productions held at Cotter and other venues in the community, additional microphones were needed.

Winona Parks & Recreation created a successful 50 plot community garden built at the East End Recreation Center. This provided a space for people to grow and eat their own produce, make community connection, and support a healthy lifestyle.

Community Garden



Elder Network provided a variety of educational events on aging topics for the general public. The program also provides caregiver coaching and facilitated supports groups.

Mindfulness / Manitou provide mind – body health and wellness training and programming for Winona-area children and adults so they can better care for their own mental, emotional and physical wellbeing.



Mindfulness Class Grant

Catholic Charities support a community warming center that provides overnight shelter for homeless adults. This program is seven day a week facility staffed by community volunteers.

Great River Shakespeare Festival (GRSF) increased community connectedness and well-being of local populations who are traditional underrepresented in arts participation. GRSF worked with local social service organizations to provide tickets as needed.

Big Brothers Big Sisters implemented a new structured marketing and outreach program to attract more big brothers and big sisters in Winona. The goal is to have stronger relationships with workplaces, schools, community organizations, and general public to create more mentor matches in Winona.

Stay Active and Independent (SAIL) / CC of Winona purchased exercise equipment to support an increased demand in participation in the free exercise program. This volunteer-led exercise program is proven to enhance the health and social connectedness of older adults.



SAIL /CC of Winona

BECOME A MEMBER OF THE LEGACY SOCIETY

Funds may be created to support philanthropic goals now, or to benefit the community in the future. The Legacy Society of the Winona Community Foundation recognizes people who have provided for future gifts to the community through bequests, charitable trusts, charitable gift annuities or life insurance.

Those individuals who have qualified in the past or currently have agreed to be listed as members of the Legacy Society include:

Erika & Robert Gilbertson

Nancy & Mark Kristensen

Dr. Thomas E. & Leone J. Mauszycki

Jennie L. & Lyndon Pierce

Judy & Charles Shepard, M.D.

FOUNDERS FUND

The Founders Fund was created to honor all of the individuals who planted the seed for the start of Winona Community Foundation in the 1980s. This endowed fund awards dollars to a local non-profit chosen in the name of an individual or organization who has clearly touched community life for all time. Past recipients of this award include:

Louis De Thomas, Saint Mary's University, Past President

Dr. Darrell Krueger, Winona State University, Past President

Ms. Gloria Ames, Community Volunteer

Tim Burchill, Past Development Program Director at Saint Mary's University of Minnesota

Sue Cornwell, Community Leader & First President of WCF

The Winona Hims

Patte Peterson, Past Board Member of Winona Community Foundation

PLANNED GIVING

Everyone should have an estate plan to ensure that their hard-earned assets reach loved ones and organizations held dear. Part of planning your estate intelligently may include maximizing the taxes you save by increasing the dollars you give. Proper estate planning could reduce or potentially eliminate estate taxes through planned giving.

If your estate is quite large and contains highly appreciated property, it may be possible to gift to charity while passing more to your heirs than otherwise would be possible without the charitable gift.

Giving strategies may span the range from simple to very complex. They may include giving during one's lifetime, by bequest, or both. This article will focus on giving after death.

Effective estate planning usually takes time, effort and a good attorney. Proper planning allows your family to avoid the delay, dissension and needless expense that often occurs when a loved one dies intestate. Also, I recommend that you talk with your family about what your intentions are and why you made the choices you have made, thereby potentially minimizing disputes and/or disappointment after you pass.

PLANNED GIVING - WHAT IS IT?

A "planned gift" is a gift that will be distributed at some point in the future. The easiest way to make a planned gift is by designating the charitable organization as a beneficiary in your Last Will and Testament or in your Trust. The charitable organization can also be named as a beneficiary of a life insurance policy, annuity contract, or retirement account.

AVOID TAXES

Making a charity the beneficiary of your Traditional IRA, 401(k) or other qualified plan allows you to forego income and estate tax levied on these plans on the Federal and State levels. This means that, in most situations, your donation is worth more to the charity than to your heirs.

BE SMART

Typically it is smart to give the most-taxed asset in your estate to charity and leave the more favorably taxed property to your heirs. Making a planned gift ensures that when you are gone, your resources will keep giving to the future of that charity.

COMMUNITY GENERAL FUND DONORS

The Foundation's Community General Fund is the resource from which grants are allocated to organizations in the Winona area. Competitive grant applications are submitted and funding is based on a set of granting guidelines and criteria.

GENERAL DONORS

Hamid Akbari & Azar Khounani

James & Barbra Allaire

Don & Gwen Anderson

Dan & Jeni Arnold

In Memory of Betty Datta

In Memory of Donna Helble

James & Jennifer Baertsch

Eric Bartleson

Mary & Lawrence Bergin

Scott & Jane Biesanz

Ted & Patti Biesanz

Andy & Jan Blomsness

Frank & Ruth Bures MD

Brian & Sandra Burke

Donna & Eric Christensen

David & Kathleen Christenson

Gayla Clemons

Dennis & Vicki Decker

Bob & Marjorie Deter

Jim & Mary Eddy

Phil & Barb Feiten

Fredrick Fletcher & Shelly Smith-Fletcher

Robert & Erika Gilbertson

Gayle Goetzman

Mike & Sue Hauser

Dr. Gary W. Hayes

In Memory of Susan Briggs

Ms. Carol J. Heyl

In Memory of Susan Briggs

Bob & Suzanne Hoodecheck

John Howard

Jean Theis

Joan Greshik

Wayne & Bonnie Kelly

Lorrain Kilmartin

Elizabeth Knuesel

Tim & Summer Kohner

In Memory of Donna Helble

Jon & Carolyn Kosidowski

Mark & Nancy Kristensen

Dale & Linda Kukowski

Kevin Possin & Ann Lavine

Larry & Beth Lindholm

Laurie Lucas

Doug Lofthus & Cynthia Marek

Denise & J. McDowell

John & Shelley Milek

Jerome & Susan Miller

Andy & Maggie Modjeski

Gerald & Patricia Neal

In Memory of Karen Fawcett

Dennis & Patricia Nolan

Bud & Karen Nystrom

In Memory of Alan R. Nelson

Scott & Kelley Olson

Carol Orlowske

Jerry & Pat Papenfuss

Gregory & Kathleen Peterson

Dick & Sandy Pope

Jack & Judy Richter

In Memory of Donna Helble

John & Betsy Rowekamp

Dan & Pat Rukavina

Charles & Judy Shepard

Dave & Karen Trickett

Scott & Kathy Turner

Beau & Jenna Van Beek

Nancy Wiltgen

Tom & Barb Wynn

FOUNDATIONS/OTHER

Bristol -Myers Squibb
Foundation

DeWitt Bank & Trust Company

Monumental Sales

The K Foundation

Venables Foundation

See us online to find out about...

- donating
- grants and grant applications
- advisor resources
- events & other useful resources



www.winonacf.org

Winona Community Foundation

Exchange Building
51 East 4th Street, Suite 314
Winona, MN 55987

*Demonstrate your philanthropy and
be part of the solution by creating
long-lasting, positive change.*



One vision. Many paths.

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