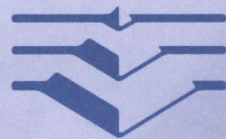


*2015 Annual Impact Report
Impacting the Community for 28 Years*



**WINONA
COMMUNITY
FOUNDATION**

One vision. Many paths.



Message from the Executive Director

As I write this letter for the 2015 Annual Report, I cannot help but reflect upon my time working with the Winona Community Foundation. I often feel that my job is an ongoing research project. At least weekly, sometimes daily, I encounter questions that require delving into old records, calling on our counsel, or asking my colleagues at other community foundations for advice. Every answer learned is a springboard for the next mystery, that I enjoy solving each and every day. I have been very fortunate in becoming more involved with community foundations across Minnesota that pull together and support each other, keeping us all updated with any changes in our state governing policies.

The Foundation continues to support our local non-profits by awarding community grants, always welcoming non-profits with fresh ideas to contact the office to start the very easy application process. Our first community grant awarded in 1987, the year the foundation was founded, totaled \$2,000. As you review the highlights in this latest annual report, you will surely be proud of what YOUR local community foundation contributes to our area. Over the past 13 years on average \$1.5 million per year supports the non-profit. This would not have been accomplished without donor-advised funds that so impressively support our community and beyond.

Thank you to the Board of Directors who make these accomplishments possible because of their professionalism to our mission. With this strong community presence, our Foundation has secured a sense of permanence in our community. While we collaborate with our partners and make progress in many areas, we also face many ongoing challenges. We believe your donations to the Foundation is the best investment you can make toward improving and enhancing life in Winona. With the energy of the volunteers, and donors, I am assured of the philanthropy in our home town. We ask for your continued support as we work towards addressing our greatest needs.

Thank you for investing in the Winona Community Foundation's future.

Jeni Arnold
Executive Director

Board Members

PAST BOARD MEMBERS *2015 Board Members in Bold and Pictured Right

Mike Allen	Sue Edel	Bill McNeil
Diane Amundson*	Karen Fawcett	Shelley Milek*
Muriel Arnold	Father Tom Finucan	Tedd Morgan*
Chris Arnold	Bill Flesch	Floretta Murray
Bud Baechler	Fred Fletcher*	Gerald Neal
Rita Banicki	Dan Forness	Rod Nelson
Mickey Barr	Jim Forsythe	Bud Nystrom
Bob Bartz	Bob Gilbertson	Kelley Olson*
Mike Bernatz	Tom Graham	Carol Orlowski
Jane Biesanz	Joan Greshik*	Patti Peterson
Ted Biesanz	Gary Hayes	Ryan Ping*
Richard Blahnik	Carol Heineman	Bob Quinlan
Andy Blomsness	Donna Helble	Rodger Reitmaier
Steve Blue	Dale Helmich	Jack Richter
Sara Brandon	Andrea Herczeg	Ralph Ruben
Adolph Bremer	Margaret Johnson	Pat Rukavina
Jan Brosnahan	Jerry Kellum	Ken Seebold
Dave Bue	John Kennedy	Donna Seitz
Tim Burchill	Jennifer Knapp-	Judy Shepard
Sandra Burke	Severson	Tom Siewert
Judy Davis*	Pauline Knight	Royal Thern
Vicki Decker*	Mark Kristensen	Todd Thompson
Brother Louis	Darrell Krueger	Dan Trainor III
DeThomasis	Ann Lavine*	Beau Van Beek*
Randy Domeyer	Laurie Lucas	Rene Walz
Chuck Eddy	Kevin Mahoney	Gary Watts*
Laura Eddy	Gabe Manrique	Joyce Woodworth
Susan Eddy*	Leone Mauszycki	Tom Wynn*



Jeni Arnold
Executive Director



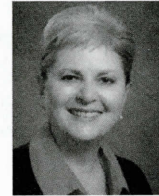
Judy Davis
Chair



Shelley Milek
Vice Chair



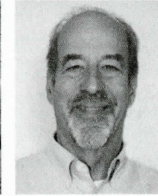
Diane Amundson



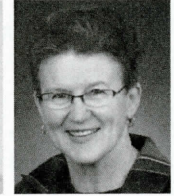
Vicki Decker



Susan Eddy



Fred Fletcher
Secretary



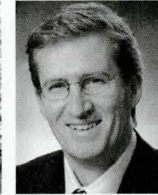
Joan Greshik



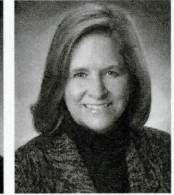
Beau Van Beek



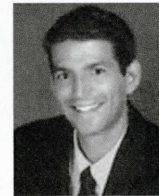
Ann Lavine



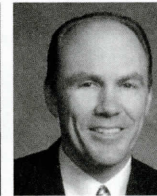
Tedd Morgan



Kelley Olson



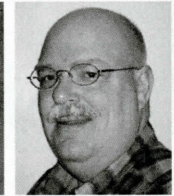
Ryan Ping



Gary Watts
Treasurer



Tom Wynn



Steve Smith
Finance Director

Community of Champions

May 13th, 2015 the Foundation welcomed guests to a community of champions' event. Refreshment and appetizers were enjoyed with a short program from Jeni Arnold highlighting current events of the foundation. Other speakers included Sandra Burke reporting on how the foundation supports the Winona Volunteer services through emergency and dental services funds. Both funds provide assistance to community members in need. Jennifer Knapp Severson from Libera Knapp also provided direction in estate planning.



Pictured from left to right. *Pauline Knight, Bob Quinlan, Jerry Neal, Muriel Arnold, Fred Fletcher and Pat Rukavina.*

Vision & Mission

Inspired by the area's rich tradition of generosity, the Winona Community Foundation strengthens our community through philanthropy.

VISION STATEMENT

The Winona Community Foundation will foster a healthy, dynamic community where all people have the opportunity to enhance the quality of their lives and the lives of others.

MISSION STATEMENT

The Winona Community Foundation improves the quality of life in the Winona area by:

- Educating the public about the practice of philanthropy and its benefits both to donors and to the community
- Connecting people with charitable intent and resources with organizations and causes that can advance the public good
- Gathering, preserving and stewarding philanthropic resources
- Collaborating with other charitable organizations
- Serving as a catalyst for selected community initiatives
- Making grants to projects and causes that address both the needs and the opportunities present in the community

Dear Friends of the Winona Community Foundation,

I am honored to have served as chair of the Winona Community Foundation Board of Directors for the past two years and as a member of the Board for seven years. The Foundation is aligned with its mission through the work of a competent and dedicated Staff, a well informed and competent Board of Directors, as well a community which embraces the concept of meaningful philanthropy. This year's goals have been accomplished through ambitious committee work as well as collaboration with various community organizations, both non-profit and for profit entities. It is important that our donors feel invested in the Foundation as this occurs in building relational pathways between donors and those who are served. As the needs of families, schools, and healthcare address their changing priorities, it is imperative that the Foundation stay abreast of what it is needed throughout the community.

The health of any community foundation is enriched by a sense of generosity that becomes sustainable through uncertain times by meticulous efforts in monitoring investments, researching community needs, and recognizing the individual donor's priorities. It becomes imperative that we continually seek ways in which the Foundation can be more visible to a society that spans the ages and stages of philanthropy, as donors become more informed and invested in their giving.

In 2016 we welcomed three new board members: Eric Bartelson, Bob Deter, and Nancy Wilgren and recognized retiring board members, Gary Watts and Tom Wynn for their years of dedicated service. Ready Set School became a Fiscal Sponsor during the year while the grants committee approved 98% of the applications that were received.

On behalf of the entire board of directors I am confident in the work of the Foundation as it strives to improve the quality of life throughout the Winona community.

Sincerely,
Judy Davis
2015 Chairperson, WCF Board



Financial Summary

Statement of Financial Position as of December 31:

ASSETS

	2015	2014
Cash and other current assets	845	4,683
Pledges receivable	8,404	30,404
Remainder trusts receivables	219,482	418,493
Investments	12,411,768	12,199,084
Other assets	6,047	13,094
Total assets	\$12,646,546	\$12,665,758

LIABILITIES

Accounts payable and accrued liabilities	17,938	38,956
Grants Payable	-	-
Total liabilities	\$17,938	\$38,956

NET ASSETS

General	1,040,984	1,017,048
Restricted or designated	11,587,624	11,609,754
Total net assets	\$12,628,608	\$12,626,802
Total liabilities and net assets	\$12,646,546	\$12,665,756

Support, Revenue & Expenditures as of December 31:

SUPPORT & REVENUE

Contributions	1,400,967	1,010,331
Investment earnings (losses)	(164,738)	559,052
Other revenue	250,687	294,003
Total support and revenue	\$1,486,915	\$1,863,386

EXPENDITURES

Community General Fund grants	19,815	22,300
Advised grants	794,992	1,113,988
Total grants	\$814,807	\$1,136,288
Operations and investment expense	670,303	749,237
Total expenditures	\$1,485,110	\$1,885,525
Excess of revenue (expenditures)	\$1,806	\$(22,138)
Net assets at beginning of year	\$12,626,802	\$12,648,940
Net assets at end of year	\$12,628,608	\$12,626,802



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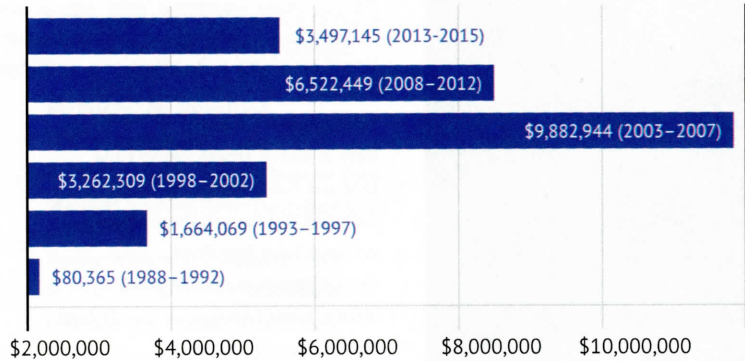
*The above limited financial information is un-audited.
Complete audited financial statements are available at the Foundation office.

Historic Impact & Growth Chart

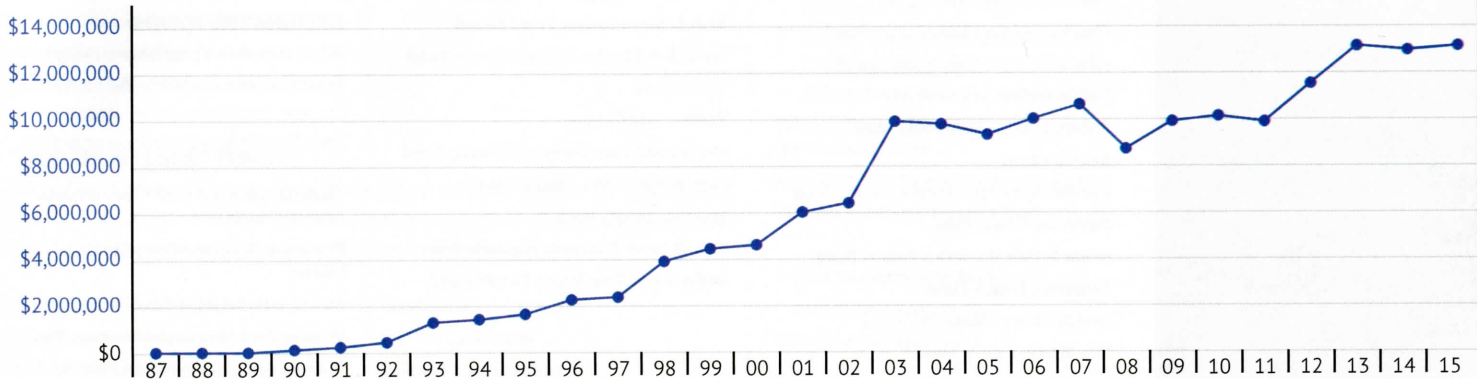
PUTTING IT ALL TOGETHER

As the Winona Community Foundation looks to the future, it works to manage overall assets wisely and professionally, while still maintaining sufficient resources to support a variety of community organizations. Working with the advisors, WCF maps out the future to ensure the growth of assets, as well as donor education about the value of using WCF as a vehicle for long-term community charitable goals.

ADVISED GRANTS FROM 1988 - 2015: \$32,263,244



NET ASSETS FROM 1987 - 2015



TOOLS FOR CHARITABLE GIFT PLANNING

Charitable Bequest - Creates a legacy provision in your will

Gift of Retirement Plans - Avoids potential double taxation

Gift of Life Insurance - Ensures a convenient and flexible way to give

Donor-Advised Fund - Provides maximum tax benefits and grant making flexibility

Charitable Gift Annuity - Provides lifetime income

Gift of Securities - Offers triple tax benefits

Charitable Remainder Trust - Increases income and bypasses capital gains taxes

Foundation Funds

DONOR-ADVISED FUNDS

Donors make charitable gifts into a named fund at the Winona Community Foundation. Over time, funding recommendations are made to the Foundation's Board for grants to qualified non-profit organizations.

Anonymous (6) Funds

Dave & Muriel Arnold Family Fund

Jane and Bob Bartz Family Fund

Patti and Ted Biesanz Family Fund

Ann and Steve Blue Fund

Gerry Cichanowski Family Fund

Mike & Linda Cichanowski Family Fund

Dahl Automotive Fund

Judith & William Davis Fund

Mark Deter Memorial Fund

Chuck and Laura Eddy Family Fund

John and Susan Eddy Family Fund

Phillip & Barb Feiten Fund

Robert & Erika Gilbertson Fund

Jean Knutzen

Pauline & Harland Knight Family Fund

Helen Leaf Haun Fund

Linda & Dale Kukowksi Family Fund

Langenau Legacy Fund

Leonard Lopez Memorial Fund

Mia Martin Family Fund *

Elmer & Louis Mattila Family Fund

Leone J & Thomas E Mauszycki Family Fund

Joan & William McNeil Family Fund

Jeremy and Janel Miller Family Fund

Mr. Morris Extra Chance

Patricia & Jerry Papenfuss Family Fund

Arlene & JC Pfeiffer Fund

R.E.A.C.H Fund

Dan & Pat Rukavina Family Fund

Barb & Steve Slaggie Family Fund

Marie S & Charles R Smith Family Fund

Thern Fund

Trainor Family Fund

Shelley and Dan Trainor III Family Fund

Caer & John Vitek Family Fund

Winona Agency Fund *

Pete & Joyce Woodworth Family Fund

Barbara and Tom Wynn Family Fund

SCHOLARSHIP FUNDS

These Funds are established to provide support to an individual student's education beyond high school. From medicine to golf, scholarship donors may select their Fund's focus, all while supporting a student's dream of a better future. Grants are awarded based on an established set of criteria evaluated by independent committees.

Gomez Montessori Scholarship Fund

Bruce McNally Family Scholarship Fund

Morrie Miller Memorial Scholarship Fund

Rotary Ambassadorial Visitor Fund

Brianna Grace Vitek Scholarship Fund

DESIGNATED FUNDS

When making a donation to a designated Fund the donor advises the Foundation to pay available grant dollars to a specific named organization or project.

Clara Barton Fund (Red Cross Winona County Chapter)

Friends & Deborah Miller Kanaber Library

Rotary International Fund

Winona Area Hospice Endowment Fund

Winona Area Track & Field Project

SPECIAL PURPOSE FUNDS

These Funds support a separate charitable organization that associates itself with the Community Foundation and enjoys the favorable public charity status of the Foundation.

Beyond Tough Guise Fund
BK5K Youth Fund
Bluff Country Studio Art Tour Fund
Community Fund
Dive and Rescue Fund
Early Childhood Initiative Fund
Emergency Response Team Fund
Frozen River Film Festival Fund
Hiawatha Valley Marines Fund
High Wagon Bridge Restoration Fund
Homer Civic Association Fund
Pete Kuklinski Jr. Golf Fund
Landon We-Noh-Na Fountain Fund
Live at the Levee
Masonic Temple Restoration Fund
Moline Historical Organ Fund ~
Nordic Ski Club of Winona Fund

Steamboat Days of Winona Fund
Winona Area Toys for Kids
Winona Park Development Fund
• Winona Park Development – East End Project
• Winona Park Development – Every Child First
Winona Sister Cities Fund
Winona World Fair Fund

FIELD OF INTEREST FUNDS

These Funds allow donors to target their gift to reflect a passion for a particular cause or area of interest. The Foundation makes grants from these Funds to support the most appropriate projects within that prescribed area of interest.

Dental Care Access Fund
Emergency Assistance Fund
Flatlander Speed Society Fund
Goodfellows
Pfeiffer Land Fund
Ready Set School Fund °

AGENCY FUNDS

These Funds enable other non-profit organizations to establish their own long-term fund at the Foundation. The Foundation handles the investment and management of the assets, distributing the earnings back to these agencies for their general purposes.

Big Brother Big Sister Fund
Habitat for Humanity Fund
Polish Cultural Institute & Museum Fund
Margaret Simpson Home Fund dba Family & Children's Center
Rushes Wilderness Foundation Fund
St Charles Area Hospice Endowment
United Way of Greater Winona Fund
Winona Community Foundation
• Jack and Sue Cornwell Memorial Fund
• Founders Fund
• Thomas H Laken Admin Endowment Fund
• Wilmer L and Beverly A Larson Fund
Winona County Developmental Achievement Fund
Winona Senior Friendship Center Fund
Winona Volunteer Services Fund

° fund was opened in 2015
^ seed fund opened in 2015
- fund was closed in 2015

The funds represented in this report reflect only those who have authorized the Foundation to publish the name of their fund and excludes the funds who have requested to remain anonymous

These funds may be endowed or pass-through.

- An ENDOWED FUND is one in which the principal is kept intact and only a certain amount of the earnings are available each year for granting purposes. Donors may require that the principal remain intact in perpetuity, for a defined period of time, or until sufficient assets have been accumulated to achieve a designated purpose.
- A PASS-THROUGH FUND is one in which the fund advisor may grant out of the principal

www.WinonaCF.com

2015 Advised Grants

2015 Advised Grants Total
\$794,992

The vast majority of funding made available through the Winona Community Foundation to local and other non-profits is initiated at the request of donors who have various funds with the Foundation.

30%	Education
25%	Human Service
17%	Religious
11%	Other
9%	Arts
3%	Civic
2%	Athletics
2%	Health



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ARTS

Commonweal Theatre Company	
Fine Artists of Southeast Minnesota Inc	
Frozen River Film Festival	
Great River Shakespeare Festival	
Mid West Music Fest	
Minnesota Beethoven Festival	
Minnesota Marine Art Museum	
Polish Cultural Institute of Winona	
Theatre du Mississippi	
Winona Dakota Unity Alliance	
Winona Oratorio Chorus	
Winona Symphony Orchestra	
Arts Grants Total	\$69,450

ATHLETICS

American Birkebeiner Ski Foundation	
Morrie Miller Athletic Foundation	
Winona Family YMCA	
Winona State Warrior Club	
YMCA Camp Icaghowan	
YMCA Camp Olson	
Athletic Grants Total	\$15,750

CIVIC

CASA of the Fox Cities	
City of Winona	
Denver Rescue Mission	
Goodview Activity Group	
Hiawatha Valley Marines	
Let's Go Fishing - Winona Chapter	

CIVIC (continued)

North Liberty Community Pantry	
Oxfam America	
Pickwick Mill Inc	
Saint Mary's Cemetery of Winona	
Serving our Neighbors Ministries	
UNICEF	
Winona Area Humane Society	
Winona County Historical Society	
Winona HIMS of Winona	
Winona Volunteer Services	
Civic Grants Total	\$26,560

EDUCATION

Berklee College of Music	
Bluffview Montessori School	
Catholic Schools Foundation of Winona	
Community Education Project Compass	
Cotter Schools	
Daystar U.S.	
De La Salle Blackfeet School	
Deep Portage Learning Center	
Dowling Catholic High School	
Drake University	
Hope Lutheran High School	
Jefferson Elementary School	
John XXIII Educational Center	
Junior Achievement - Upper Midwest	
Minnesota Knights of Columbus Student Loan Fund	
Minnesota State College - SE Tech Foundation	
Ready Set School Winona County Inc	
Ridgeway Community Association	

EDUCATION (continued)

Saint Marys University of Minnesota	
University of Minnesota - Morris	
Washington Kosklusko Elementary School	
Winona Area Catholic Schools Foundation	
Winona Area Public Schools	
Winona Area Public Schools Foundation	
Winona Public Library	
Winona Senior High School	
Winona State University	
Winona State University Foundation	
Yinghua Academy	
Education Grants Total	\$238,687

HEALTH

Alzheimer's Disease & Related Disorders	
American Cancer Society	
American Heart Association	
Daughters of Charity International Project Services	
Hiawatha Valley Mental Health Center	
Live Well Winona	
Orlando Health Foundation	
Saint Anne Foundation	
Sauer Memorial Home	
St. Charles Area Hospice	
The Susan G. Komen Foundation Inc	
Winona Health Foundation	
Health Grants Total	\$19,101

HUMAN SERVICE

American Red Cross - Winona County Chapter	
Apple Tree Dental	
Big Brothers / Big Sisters of Greater Winona	
Birthingright	
Bluff County Family Resources	
Catholic Charities - Winona Diocese	
Catholic Relief Services	

HUMAN SERVICE (continued)

Family and Children's Center	
Food for the Poor Inc	
Grace Place	
Habitat For Humanity	
Home and Community Options	
Project FINE	
Salvation Army	
Samaritan's Purse	
SEMCAC	
Southeast Minnesota Rural Education	
St Elizabeths Hospital of Wabasha	
The Second Step	
United Way of Greater Winona Area	
Winona County DAC	
Winona ORC Industries Inc	
Winona Rotary Service Foundaton	
Winona Senior Friendship Center Activity Council	
Winona Volunteer Services	
Womens Resource Center of Winona	
Wounded Warrior Project	
Human Service Grants Total	\$202,721

RELIGIOUS

Adventures in Missions Inc	
Aspen Ridge Church	
Boston Minstrel Company	
Cathedral of the Sacred Heart	
Catholic Charities - Winona Diocese	
Catholic Charities of Assisi Heights	
Catholic Foundation of Southern MN	
Central Lutheran Church	
Clergy Benefit Funding Trust	
Convent of the Visitation School	
Cross Catholic Outreach	
Diocese of Winona	
Diocese of Winona Foundation	

RELIGIOUS (continued)

Evangelical Free Church of America	
Evangelical Lutheran Good Samaritan Society	
Focus on the Family	
Goodview Trinity Lutheran Church	
Hope Community Church	
Immaculate Heart of Mary Seminary	
Moline Organ Fund	
Our lady Help of Christians Parish	
Pima Monthly Meeting of the Religious Society	
Saint Patricks Cathedral	
St. Mary's Catholic Church	
St. Matthews Lutheran School	
St. Stanislaus Church	
St. Thomas Aquinas Newman Center	
Religious Grants Total	\$137,946

UNCLASSIFIABLE

Boys Scouts of America	
Boy Scouts of America - Northern Tier	
Boy Scouts of America Troop 13	
City of Winona - Every Child's Dream	
Grants to Other Funds	
Heifer International	
International Owl Center	
Minnesota Elks Youth Camp	
Rushes Wilderness Foundation Inc	
Yosemite Conservancy	
Unclassifiable Grants Total	\$84,776



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2014 General Fund Grants

2015 General Fund Grants Total
\$19,815

The Winona Community Foundation Board makes grants from our General Fund in various ways throughout the year. This Community granting is done through a competitive process with awards going to area non-profit organizations for projects meeting community needs. Applications are reviewed based on established criteria, by our volunteer Grants Committee. Other granting from this pool of assets (General Fund) is through our Winona Fund, which awards modest grants responding to current community unforeseen needs that may not fit within the competitive granting process.

BECOME A MEMBER OF THE LEGACY SOCIETY

Funds may be created to support philanthropic goals now, or to benefit the community in the future. The Legacy Society of the Winona Community Foundation recognizes people who have provided for future gifts to the community through bequests, charitable trusts, charitable gift annuities or life insurance.

Those individuals who have qualified in the past or currently have agreed to be listed as members of the Legacy Society include:

Erika & Robert Gilbertson
Nancy & Mark Kristensen
Dr. Thomas E. & Leone J. Mauszycki
Jennie L. Pierce
Judy & Charles Shepard, M.D.



COMMUNITY ORGANIZATIONS

City of Winona	Winona Area Public Schools
Cotter Schools	Winona County DAC
Great River Shakespeare Festival	Winona Park Fund
Let's Go Fishing	Winona Symphony Orchestra
Ready Set School	

The Winona DAC can't thank the Winona Community Foundation enough for their continued support. Two years ago we received a grant from the Winona Community Foundation that allowed us to completely fence in our backyard, making the space a quiet all inclusive area for DAC clients to enjoy. The fenced in backyard also allowed the DAC to install raised garden beds, a basketball hoop and new seating areas for DAC clients to enjoy. This past fall the Winona Community Foundation came through again for the DAC with a grant for automatic door openers for the back doors. The new automatic doors allow greater access to the backyard and allow DAC clients accessing it more independence in using the backyard.



Preparing for the Future

REASONS TO START A FUND AT THE WINONA COMMUNITY FOUNDATION...

Invest in the future of your philanthropic passion

Preserve financial assets to support your community

Maximize tax benefits

Document your wishes, plan your legacy

Demonstrate your philanthropy & be part of the solution by creating long-lasting, positive change

Ensure that WCF has a secure basis of funding for the years ahead

Boost your effectiveness with access to resources and tools in line with philanthropy

Join a group of Friends that share your passion of philanthropy

Honor a loved one by making a gift in his or her name

Have an impact now and don't know where to start

Donors interested in starting a fund should meet with the Winona Community Foundation staff to review specific details, which will then go to the Foundation's Board for approval. The staff will be happy to discuss types of funds with anyone interested. Start now on your way to being a Philanthropist.

STARTING MADE EASY & PAINLESS

Starting a Seed Fund can be an individual or family endeavor. The paperwork is quick and easy.

- Gifts to a Seed Fund account can be made using cash, credit card, stocks or mutual funds
- A minimum of \$500 is required to open a Seed Fund
- A minimum annual contribution commitment of at least \$250 is requested, \$500 suggested, until the fund reaches \$5,000, with the target of reaching this ten (10) years from the date of opening the Seed Fund
- Gifts are tax-deductible
- Once the \$5,000 mark is reached, the fund may be endowed or noted as a pass-through fund that can operate as one of several different types such as donor advised, designated, field of interest or scholarship fund. The possibilities are limitless!

The normal start-up fee is waived when the fund reaches a full size of \$5,000 for being a component fund of the Foundation.

FOUNDERS FUND

The Founders Fund was created to honor all of the individuals who planted the seed for the start of Winona Community Foundation in the 1980s. This endowed fund awards dollars to a local non-profit chosen in the name of an individual or organization who has clearly touched community life for all time. Past recipients of this award include:

Louis De Thomas, Saint Mary's University,
Past President

Dr. Darrell Krueger, Winona State University,
Past President

Ms. Gloria Ames, Community Volunteer

Tim Burchill, Past Development Program at
Saint Mary's University of Minnesota

Sue Cornwell, Community Leader & First
President of WCF

The Winona Hims

Patte Peterson, Past Board Member of Winona
Community Foundation

Planned Giving

Everyone should have an estate plan to ensure that their hard-earned assets reach loved ones and organizations held dear. Part of planning your estate intelligently may include maximizing the taxes you save by increasing the dollars you give. Proper estate planning could reduce or potentially eliminate estate taxes through planned giving.

If your estate is quite large and contains highly appreciated property, it may be possible to gift to charity while passing more to your heirs than otherwise would be possible without the charitable gift.

Giving strategies may span the range from simple to very complex. They may include giving during one's lifetime, by bequest, or both. This article will focus on giving after death.

Effective estate planning usually takes time, effort and a good attorney. Proper planning allows your family to avoid the delay, dissension and needless expense that often occurs when a loved one dies intestate. Also, I recommend that you talk with your family about what your intentions are and why you made the choices you have made, thereby potentially minimizing disputes and/or disappointment after you pass.

PLANNED GIVING - WHAT IS IT?

A "planned gift" is a gift that will be distributed at some point in the future. The easiest way to make a planned gift is by designating the charitable organization as a beneficiary in your Last Will and Testament or in your Trust. The charitable organization can also be named as a beneficiary of a life insurance policy, annuity contract, or retirement account.

AVOID TAXES

Making a charity the beneficiary of your Traditional IRA, 401(k) or other qualified plan allows you to forego income and estate tax levied on these plans on the Federal and State levels. This means that, in most situations, your donation is worth more to the charity than to your heirs.

BE SMART

Typically it is smart to give the most-taxed asset in your estate to charity and leave the more favorably taxed property to your heirs. Making a planned gift ensures that when you are gone, your resources will keep giving to the future of that charity.

CURRENT LIMITS

The Estate Tax Exemptions are \$1,200,000 in Minnesota and \$5,340,000 Federally. This means that you can pass up to \$1,000,000 Estate Tax free to the person or place of your choosing.

Community General Fund Donors

The Foundation's Community General Fund is the resource from which grants are allocated to organizations in the Winona area. Competitive grant applications are submitted and funding is based on a set of granting guidelines and criteria.

GENERAL DONORS

James & Barbra Allaire

Dan & Jeni Arnold

Elizabeth Bach

Eric Bartleson

Butch & Lynne Beier

Scott & Jane Biesanz

Gayla Clemons

Wade & Pam Davick

Dennis & Vicki Decker

Barbra Dufresne

James & Mary Eddy

Greg & Terri Evans

Phil & Barb Feiten

Joan Greshik Farms LLC

Gary & Jean Hayes

Keith & Marie Holmquist

Robert & Sue Hoodecheck

Mark & Nancy Kristensen

Bill & Shelly Leaf

Laurie Lucas

Cynthia Marek

John & Shelley Milek

Daniel Sauers & Marie Kovcesi

Robert A. Kierlin &
Mary Burricher

John & Marlene Mulrooney MD

Rod & Nancy Nelson

Dennis & Patricia Nolan MD

Bud & Karen Nystrom

Scott & Kelley Olson

Carol Orłowski

Jack & Judy Richter

John & Betsy Rowekamp MD

Charles & Judy Shepard

Audrey Smith

Ronald & Diane Stevens

Donald Stone & Carol Heyl

Scott & Kathy Turner M.D.

Gary & Debra Watts

Pete & Joyce Woodworth

Tom & Barb Wynn

BUSINESSES

Merchants Bank

Quinlan Insurance &
Financial Services Inc

Winona National Bank

FOUNDATIONS/OTHER

Bristol -Myers Squibb
Foundation

The K Foundation

Venables Foundation

In Memory Of...

Judy Brome & Penny Braitlow

Mark & Nancy Kristensen

Judy Brome & Penny Braitlow

Gary & Jean Hayes

Alice King

Elizabeth Bach

Winona Community Foundation

Exchange Building
51 East 4th Street, Suite 314
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***Demonstrate your philanthropy and
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One vision. Many paths.

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2015 Annual Impact Report