



2018

ANNUAL IMPACT REPORT

VISION & MISSION

Inspired by the area's rich tradition of generosity, the Winona Community Foundation strengthens our community through philanthropy.

VISION STATEMENT

The Winona Community Foundation will foster a healthy, dynamic community where all people have the opportunity to enhance the quality of their lives and the lives of others.

MISSION STATEMENT

The Winona Community Foundation improves the quality of life in the Winona area by:

- Educating the public about the practice of philanthropy and its benefits both to donors and to the community
- Connecting people with charitable intent and resources with organizations and causes that can advance the public good
- Gathering, preserving and stewarding philanthropic resources
- Collaborating with other charitable organizations
- Serving as a catalyst for selected community initiatives
- Making grants to projects and causes that address both the needs and the opportunities present in the community

MAXIMIZING IMPACT

The Winona Community Foundation is a forward looking organization. We manage the assets entrusted to us wisely and professionally to maximize the capacity to support a variety of community organizations doing good and important work. The foundation's volunteer board of directors maps out the future to ensure the growth of assets and available funds to give back to the community. In 2018, fund advisors distributed more than \$1.4 million to charity and the board of directors more than tripled to \$80,000 the amount awarded through its Community Grant Program. The financial summary presented below is un-audited. Complete, audited financial statements are available at the Winona Community Foundation's office during regular business hours.

FINANCIAL SUMMARY

Statement of Financial Position-All Funds as of December 31:

	2018	2017
ASSETS		
Cash	59,099	8,381
Investments	12,628,121	14,147,992
Other Prepays	5,945	2,273
Total current assets	\$12,693,167	\$14,150,606
LIABILITIES		
Accounts Payable	9,588	13,401
Grants Payable	0.0	26,486
Total current liabilities	\$9,588	\$39,887
NET ASSETS		
General	1,233,182	1,366,502
Restricted or Designated	11,450,398	12,744,218
Total net assets	\$12,683,580	\$14,110,720
Total liabilities and net assets	\$12,693,168	\$14,150,607
SUPPORT & REVENUE		
Contributions	1,480,797	1,334,241
Investment Earnings (losses)	(788,007)	1,554,583
Other Revenue	241,439	260,759
Total support and revenue	\$934,229	\$3,149,583
EXPENDITURES		
Community Grants	80,000	27,903
Advised Grants	1,477,799	1,348,141
Total grants	\$1,557,799	\$1,376,044
Operations and Investment Expense	803,570	923,229
Total expenditures	\$2,361,369	\$2,299,237
Excess of Revenue (expenditures)	(1,427,140)	850,310
Net Assets at Beginning of Year	14,110,720	13,260,410
Net Assets at End of Year	12,683,580	14,110,720

*The above limited financial information is un-audited. Complete audited financial statements are available at the Foundation's office.

COMMUNITY GRANTS

The Winona Community Foundation seeks to invest in community projects and initiatives that have great impact. It accomplishes this through the Wilmer & Beverly Larson Fund of the Winona Community Foundation and board directed granting. In 2018, the Winona Community Foundation invested \$80,000 through its Community Grant Program:

Engage Winona	\$7,000
Home & Community Options	\$8,627
Islamic Center	\$1,500
Winona Area Chamber of Commerce Foundation	\$6,683
Winona County DAC	\$7,090
Winona Friendship Center	\$5,000
Winona Park Development – Every Child’s Dream	\$9,000
Winona Police Department	\$2,600
WinonARTS/City of Winona	\$10,000
Family and Children’s Center	\$5,000
Habitat for Humanity	\$9,500
River Arts Alliance (Mister James and Mister Jeff)	\$7,000
Miscellaneous Support	\$1,000

YOUR WINONA COMMUNITY FOUNDATION TODAY

There are all new faces at the Winona Community Foundation in 2019! In May, Nancy M. Brown, CFRE, was appointed the executive director of the foundation. She brings more than twenty years’ experience in development and nonprofit administration. Anticipating the pending retirement of long-time finance director, Steve Smith, Sara M. Brandon joined the team at the foundation as a consultant in April and accepted a permanent position as finance director in June. Sara comes to the foundation with more than thirty-five years of experience in banking, trusts, and investments. Together, working with a dedicated volunteer board of directors, they strive to position the Winona Community Foundation as the Community Impact organization in Winona.



One vision. Many paths.

Impacting the Community for over 30 Years



THE WINONA COMMUNITY FOUNDATION

The Winona Community Foundation inspires generosity by connecting individuals and organizations to the causes they care about.

With more than thirty years serving the community, the Winona Community Foundation is a permanent, trusted resource for all your philanthropic needs. We provide individuals, families and businesses with simple, flexible and cost-effective vehicles for accomplishing their charitable goals.

Learn how you can build your personal legacy by establishing a charitable fund in your name or the name of a loved one, today. Call **(507) 454-6511** or email wcf@winonacf.org

2018 BOARD OF DIRECTORS*

Hamid Akbari, Vice Chair, Dean, College of Business, Winona State University

Jennifer Baertsch, Marketing Manager, WNB Financial

Eric Bartelson, Community Leader

Bob Deter, Community Leader

Fred Fletcher, Treasurer, Financial Advisor, LPL Financial

Andrew Guzzo, Regional Vice President, Merchants Bank

Denise McDowell, Vice President for Student Life & Development, Winona State University

Kelley Olson, Past Chair, Director of Philanthropy, Lutheran Campus Center

Jerry Papenfuss, Community Leader and Entrepreneur

Kathleen Peterson, Community Leader

Beau Van Beek, Chair, Partner, Bernatz & Van Beek, LLC

Nancy Wiltgen, Secretary, Director of Planned Giving, Saint Mary's University of Minnesota

Tom Wynn, Community Leader

Jeni Arnold, Executive Director

Steve Smith, Finance Director

*Represents board and staff through January 1 – December 31, 2018



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