

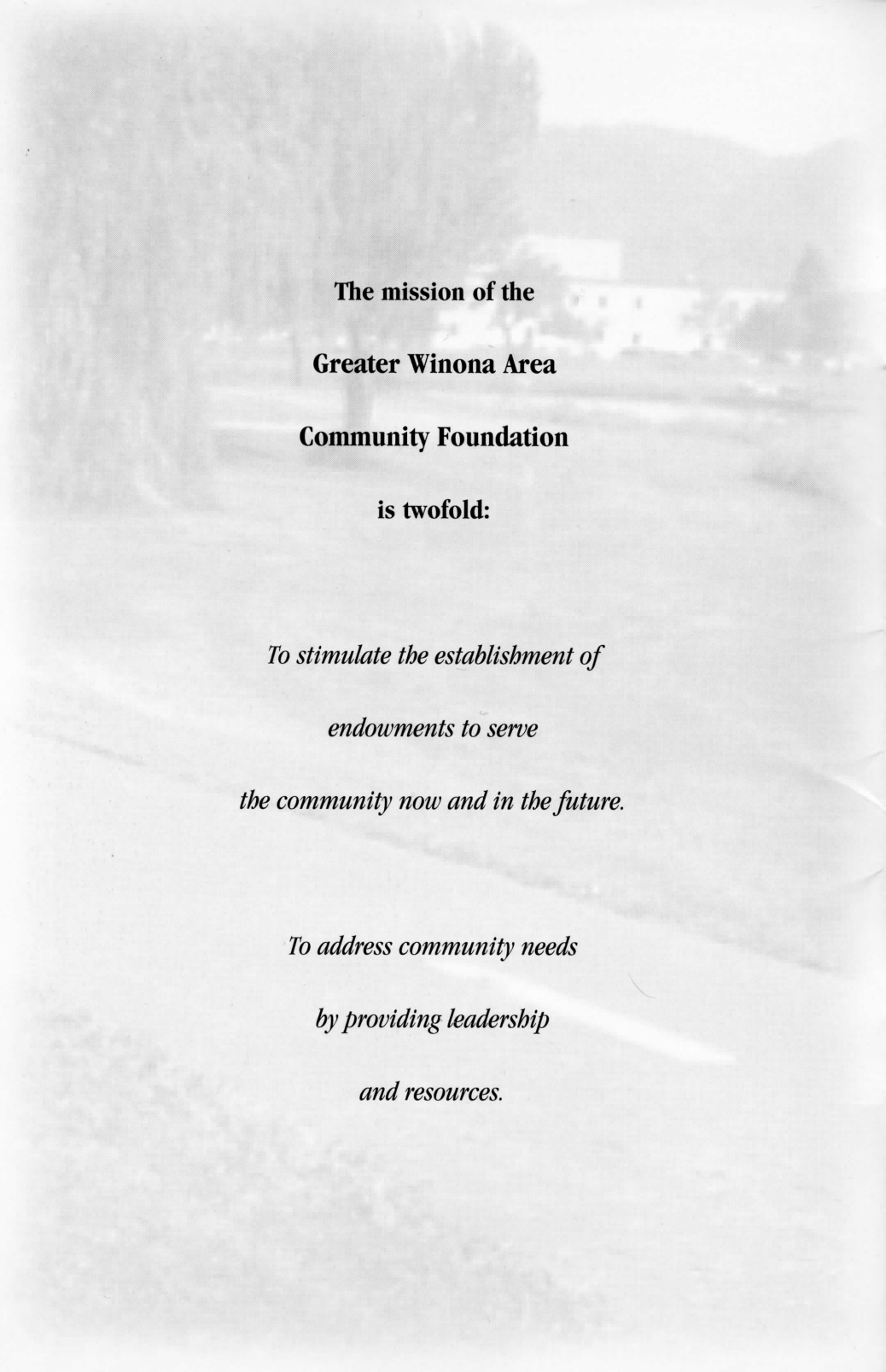
Greater Winona Area Community Foundation

1997 Annual Report

The Greater Winona Area
Community Foundation, Inc.
dedicates this 1997 Annual
Report to the Winona Rotary
women and men who
established the...



**LAKE WINONA BIKE
PATH FUND**



**The mission of the
Greater Winona Area
Community Foundation**

is twofold:

*To stimulate the establishment of
endowments to serve
the community now and in the future.*

*To address community needs
by providing leadership
and resources.*



The growth of the Winona Community Foundation continues to boom. We have almost \$2.9 million in assets and will soon reach the \$3 million dollar mark. Last year 10 new funds were established within the foundation. But the real exciting news is the growth of the general fund.

In 1997, the board of directors set a goal of raising \$200,000 for the general fund in the next 3 years with the help of matching grants from 2 donor advised funds. That would bring the general fund to over \$400,000. Last year the general fund grew from \$41,000 to over \$270,000.

I am delighted to be a part of this board and to be able to see all the wonderful things that the foundation has been able to accomplish since its inception over 10 years ago. When the foundation was started, these things were only dreams. Now that the foundation is well established and with the growth of the general fund, we will be able to grant more dollars to the community and to make sure the Greater Winona Area Community Foundation is around for years to come.

A handwritten signature in cursive script that reads "Bob Quinlan". The signature is written in dark ink on a white background.

Bob Quinlan
President

As you see, this 1997 Annual Report is dedicated to the men and women of the Winona Rotary Club who established the Lake Park Bike Path Fund within the Winona Community Foundation. Through their efforts and the support of over 450 Winona Area individuals and businesses, we all are the beneficiaries of a beautiful resurfaced, expanded, and popular exercise path around Lake Winona.

There is nothing we at the Winona Community Foundation like better than helping organizations and individuals achieve their hopes and plans for helping make our area a better place to live and work and enjoy our free time. How fortunate are all of us to live in this place which offers so much to so many. How extremely fortunate are we at the Winona Community Foundation to be included in some of the many efforts that add to our high quality of life here.

Thank you, Winona Rotarians, for your energy, enthusiasm, and skill in reaching your 1997 dream for an enhanced Lake Park Trail. Thank you, contributors, for helping them reach that goal which benefits us all.

A handwritten signature in cursive script that reads "Sue Cornwell". The signature is written in dark ink and is positioned above the printed name and title.

Sue Cornwell
Executive Director

Greater Winona Area Community Foundation, Inc.

Statement of Financial Position December 31, 1997

ASSETS

| | |
|------------------------------|--------------|
| Cash | \$ 5,089 |
| Contributions receivable | 14,818 |
| Investments | 2,791,469 |
| Investment income receivable | 26,783 |
| Contract for deed receivable | 30,000 |
| Property and equipment, net | <u>3,477</u> |

TOTAL ASSETS **\$2,871,636**

LIABILITIES

| | |
|------------------|----------------|
| Accrued expenses | \$ 581 |
| Grants payable | <u>393,373</u> |

TOTAL LIABILITIES **\$ 393,954**

NET ASSETS

| | |
|------------------------|----------------|
| Unrestricted | |
| Undesignated | \$ 292,842 |
| Board designated | 1,654,924 |
| Temporarily restricted | <u>529,916</u> |

TOTAL NET ASSETS **\$ 2,477,682**

TOTAL LIABILITIES AND NET ASSETS **\$2,871,636**

Greater Winona Area Community Foundation, Inc.

Statement of Activities for the Year Ended December 31, 1997

| PUBLIC SUPPORT, REVENUES, AND RECLASSIFICATIONS | UNRESTRICTED | TEMPORARILY RESTRICTED | TOTAL |
|--|-------------------------|-----------------------------------|------------------------|
| Contributions | \$ 1,146,650 | \$ 43,667 | \$1,190,317 |
| Interest and dividends | 84,585 | 27,538 | 112,123 |
| Net realized gain on investments | 52,935 | 17,233 | 70,168 |
| Net unrealized gain on investments | 12,792 | 4,165 | 16,957 |
| Annual meeting | 1,294 | -- | 1,294 |
| Net assets released from restrictions | | | |
| Satisfaction of program restrictions | <u>36,109</u> | <u>(36,109)</u> | <u>--</u> |
| Total public support, revenues, and reclassifications | <u>\$ 1,334,365</u> | <u>\$ 56,494</u> | <u>\$1,390,859</u> |
| EXPENSES | | | |
| Program services | \$ 885,204 | \$ -- | \$ 885,204 |
| Management and general | 20,175 | -- | 20,175 |
| Fundraising | <u>803</u> | <u>--</u> | <u>803</u> |
| Total expenses | <u>\$ 906,182</u> | <u>\$ --</u> | <u>\$ 906,182</u> |
| CHANGE IN NET ASSETS | \$ 428,183 | \$ 56,494 | \$ 484,677 |
| NET ASSETS AT BEGINNING OF YEAR, AS RESTATED | <u>1,519,583</u> | <u>473,422</u> | <u>1,993,005</u> |
| NET ASSETS AT END OF YEAR | <u>\$ 1,947,766</u> | <u>\$529,916</u> | <u>\$2,477,682</u> |

Greater Winona Area Community Foundation, Inc.

1997 Grants

| 1997 | NONRESTRICTED FUND | RESTRICTED FUND |
|---------------------------------|----------------------------|-------------------------------|
| Big Brothers/Big Sisters | \$ 1,000.00 | |
| Community Education COMPASS | 650.00 | |
| Bluffview Montessori | 2,500.00 | |
| Winona Red Cross | 500.00 | |
| Home & Community Options | 350.00 | |
| TOTAL | <u>\$ 5,000.00</u> | |
| Family Fund A | | \$ <u>308,003.32</u> |
| Clara Barton Fund | | \$ <u>5,000.00</u> |
| Family Fund B | | \$ <u>5,300.00</u> |
| Family Fund C | | \$ <u>17,500.00</u> |
| Family Fund D | | \$ <u>4,500.00</u> |
| Home & Community Options | | \$ <u>1,104.00</u> |
| Family Fund E | | \$ <u>1,625.00</u> |
| Landon Fountain | | \$ <u>2,405.00</u> |
| Rotary Bike Fund | | \$ <u>105,821.70</u> |
| Family Fund F | | \$ <u>352,834.00</u> |
| Family Fund G | | \$ <u>6,333.00</u> |
| Family Fund H | | \$ <u>3,500.00</u> |
| Spread the Light Fund | | \$ <u>556.84</u> |
| Playground Fund | | \$ <u>2,600.00</u> |
| Family Fund I | | \$ <u>8,750.00</u> |
| TOTALS | <u>\$ 5,000.00</u> | <u>\$ 825,832.86</u> |
| TOTAL 1997 GRANTS | | <u>\$ 830,832.86</u> |
| TOTAL GRANTS 1988 - 1997 | <u>\$ 28,365.00</u> | <u>\$ 1,721,119.86</u> |
| TOTAL | | <u>\$ 1,749,484.86</u> |

Greater Winona Area Community Foundation, Inc. Board of Directors

Bob Quinlan

President

Sara Brandon

Vice President

Carol Orłowski

Secretary/Treasurer

Muriel Arnold

Rita Banicki

Randy Domeyer

Father J. Thomas Finucan

Carol Heineman

Jerry Kellum

Mark Kristensen

Kevin Mahoney

Pat Rukavina

Tom Siewert

Joyce Woodworth

General Agent

National Guardian Life

Assistant Vice-President, Trust Dept.

Merchants National Bank

Trust Officer

Winona National Bank

Civic Leader

Foundation Director

Watkins Home Foundation

Business Banking Dept.

Norwest Bank

Pastor

Immaculate Conception Church

Senior Vice-President

Town & Country State Bank

Attorney

Kellum Law Office

Executive Director

United Way

Investment Executive

Merchants National Bank

Civic Leader

Certified Financial Planner

Siewert & Associates

Civic Leader

Sue Cornwell

Executive Director

Pat Hund

Administrative Assistant

Corporate Contributors

Coca-Cola Bottling Company of Winona

Kendell Corporation

Kendell Doors & Hardware, Inc.

Long Distance USA Sprint

Merchants National Bank

Town & Country State Bank

United Building Center

Winona National Bank



Greater Winona Area Community Foundation, Inc. Restricted Funds

Big Brother and Big Sister Fund

Clara Barton Fund

Erika K. Scholarship Fund

Family Donor Advised Funds

Friends of Winona Public Library Endowment Fund

Goodview-Winona Hockey Association Fund

Home and Community Options Fund

Landon Wenonah Fountain Fund

Margaret Simpson Home Fund
(Family Service of Winona)

Moline Historical Organ Fund

Morrie Miller Scholarship Fund

Rotary Bike Path Fund

Spread the Light Campaign Fund

St. Charles Area Hospice Endowment Fund

United Way of Greater Winona Area Endowment Fund

Winona Playground Fund

Winona Volunteer Services Endowment Fund

Greater Winona Area Community Foundation, Inc. Donors

Muriel and Dave Arnold

Ruth and Frank Bures, MD

Kathy and Dave Christenson, MD

Karen and Dennis Cleveland

Sue and Jack Cornwell

C. J. Duellman

Mabel Duellman

Barbara and Robert DuFresne

Jo Edstrom

Terese and Phil Feiten

Ruth and Jim Forsythe

Charlotte Gepner

Erika and Bob Gilbertson

Margaret Glenn

Gayle Goetzman

Margaret and Tom Graham

Elizabeth and George Grangaard

Shannon and James Hanzel

Jeanette Hartert

Jean Hayes

Dolores Hitt

Bernice and August Karcher

Sally and John Katter

Ruth Kottschade

Barbara and Clinton Kulhmann

JoAnn Lanoce

Lois and Willard Matzke

Loene and Thomas Mauszycki, DDS

William McNeil, MD

Marlene and John Mulrooney, MD

Carole and Alan Nelson

Carol Orlowski

Geri and Bob Quinlan

Betsy and Dave Rowekamp, MD

Pat and Dan Rukavina

Florence Schroth

Frances Schuldt

J. Donald Stedman

Barbara Steele

Diane and Ronald Stevens

Ruth and Jay Summers

Kathy and Scott Turner, MD

Doloris Wedul

Chris and Tom Wilmot, MD

Leslie Woodworth

Joyce and Pete Woodworth

Greater Winona Area Community Foundation, Inc.

In Honor Of . . .

MURIEL AND DAVE ARNOLD / PAT AND DAN RUKAVINA
Teresa and Phil Feiten

In Memory Of . . .

ADOLPH BREMER
Bernice and Augie Karcher

BERENIECE DUELLMAN
C. J. Duellman

IRVING GEPNER
Charlotte Gepner

GEORGE GOETZMAN
Gayle Goetzman

WALLY HITT
Dolores Hitt

SETH KUHLMANN
Barbara and Clinton Kuhlmann

CRAIG NELSON
Carole and Alan Nelson

MR. AND MRS. J. R. SCHROTH
Florence Schroth

RAY, DELL and JEANNE
Barbara Steele

RAYMOND URNESS
Gayle Goetzman

MELVIN WEDUL
Doloris Wedul

BOB WELCH
Gayle Goetzman

LELAND WIGGINS
Mabel Duellman

1705 Wilkie Drive
Winona, MN 55987
(507) 454-6511
Fax: (507) 452-2964