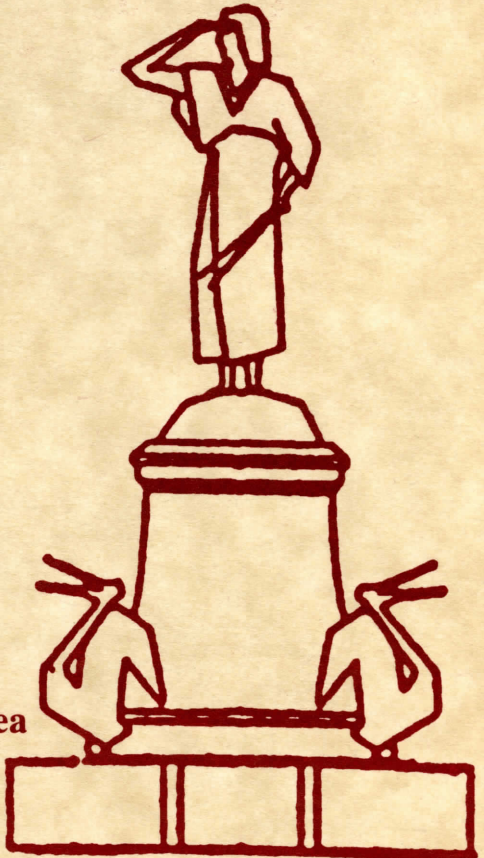


**Winona Community Foundation
1996 Annual Report**

**Building Today;
Planning for Tomorrow**

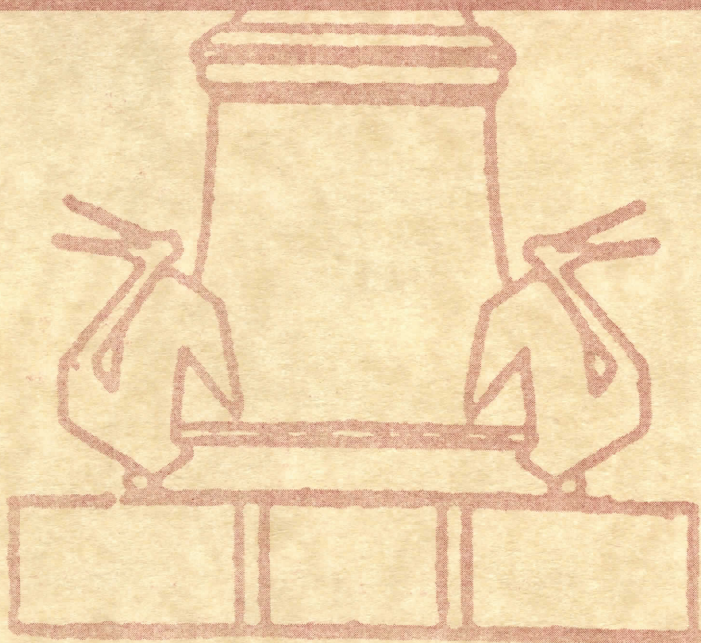


**The Greater Winona Area
Community Foundation**



*We dedicate this 1996 Annual Report
to the generous Winona families who have established
donor-advised and scholarship funds within the
Greater Winona Area Community Foundation.*

*With their philanthropy, these people help
assure a quality of life each of us is fortunate to
experience now, as will others in time to come.*



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Mission

The mission of the Greater Winona Area Community Foundation is twofold:

- To stimulate the establishment of endowments to serve the community now and in the future.
- To address community needs by providing leadership and resources.

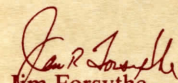
Board of Directors 1996 - 1997

Jim Forsythe, President
Bob Quinlan, Vice President
Carol Orłowski, Sec./Treasurer
Muriel Arnold
Rita Banicki
Sara Brandon
Father Thomas J. Finucan
Fred Fletcher
Floretta Murray
Pat Rukavina
Tom Siewert
Sue Cornwell, Executive Director

It has been another exciting year for the Community Foundation. One of our primary missions is to be available to individuals and families who wish to establish advised funds. This enables people to make a charitable contribution to the Community Foundation and to then periodically advise the Community Foundation on how these donated funds should be disbursed to specific worthy causes. These “advised funds” are ideally suited to permit families or individuals who may have an appreciated capital asset to maximize the impact of their gift.

Over the past year four new family funds were established with the Community Foundation. Also, some families made substantial additional contributions to their advised funds. On the advice of family fund advisers the Community Foundation made significant donations to a variety of worthy causes throughout our area.

We are delighted that we are able to help families and individuals fulfill their charitable objectives and we are proud that we have been able to do it well. Thanks to all of the generous families and individuals who have established donor-advised funds with us. Your generosity makes this community and the world a better place.



Jim Forsythe
President


Amazing as it may seem, the Greater Winona Area Community Foundation has been able to give over \$900,000.00 to area organizations and projects since we began in 1988. That is support about which those of us here since the beginning of this foundation could only dream.

The reality of that dream is experienced now only because of you, the Winona Area’s philanthropic and community-minded citizens.

Grants from the General Fund, as you see, have been modest; we are, however, working hard to build an endowment sufficient to allow us to give an ever-increasing number of helpful grants to area projects.

The major granting has been done by those extremely generous families in our area who have seen value in a community foundation and have given a good deal of their charitable support through the Winona Community Foundation. For that, we are extremely grateful.

Yet while we this year celebrate those families who have donor-advised funds with us, we are also very indebted to those of you who support us with contributions to our agency funds and to the General Fund, as well. We thank you, one and all, and look forward to your continued and very generous support in the many ways which you demonstrate your commitment to our community for the present and for the future.



Sue Cornwell
Executive Director

Greater Winona Area Community Foundation, Inc.
Balance Sheet and Income Statement for
Quarter Ending December 31, 1996

BALANCE SHEET

	Unrestricted Fund	Restricted Fund	Total
Cash & Investments			
Checking	5,530		5,530
Money Market		25,465	25,465
Investments/Other	<u>35,664</u>	<u>2,233,675</u>	<u>2,269,339</u>
Total Cash & Investments	41,194	2,259,140	2,300,334
Liabilities & Fund Balances			
Accounts Payable			
Fund Balances	<u>41,194</u>	<u>2,259,140</u>	<u>2,300,334</u>

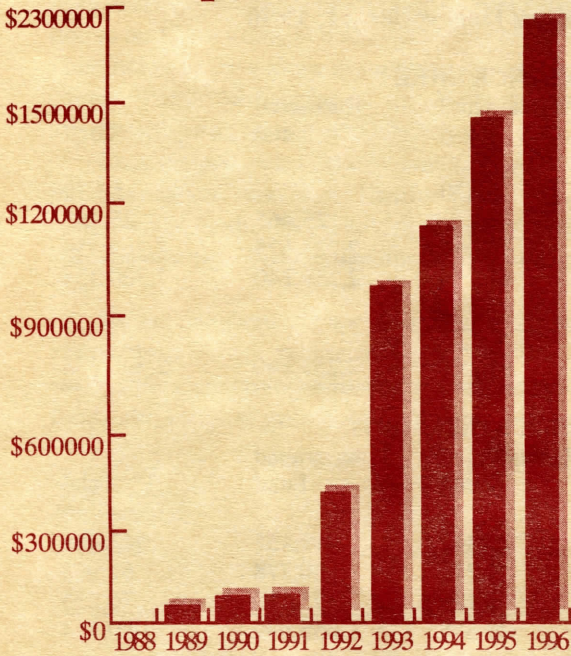
INCOME STATEMENT

	Unrestricted Fund	Restricted Fund	Total
Income			
Donations	23,340	919,151	942,491
Interest	1,210	60,778	61,988
Other	<u>1,125</u>	<u>75,110</u>	<u>76,235</u>
Total Income	25,675	1,055,039	1,080,714
Expenses			
Rent	600		600
Payroll	8,392		8,392
Taxes	2,478		2,478
Grants	3,000	269,750	272,750
Telephone	508		508
Other	<u>4,435</u>		<u>4,435</u>
Total Expenses	19,413	269,750	289,163
Income (Deficit)	<u>6,262</u>	<u>785,289</u>	<u>791,551</u>

1996 GRANTS

	Unrestricted Fund	Restricted Fund
Family Fund A		97,250
Clara Barton Fund		17,000
Winona YWCA	500	
Winona State Nursery School	250	
Winona Red Cross	250	
Comm. Ed COMPASS	750	
MN Extension	500	
Win Co. Extension	500	
Light the Wilkie	250	
Family Fund B		150,000
Family Fund C		<u>5,500</u>
TOTAL	<u>3,000</u>	<u>269,750</u>

Development of Funds

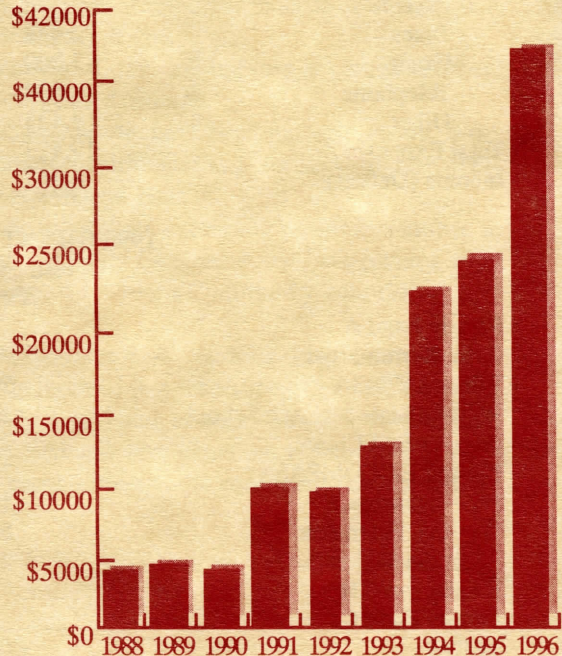


RESTRICTED FUNDS

1988	0
1989	34,283
1990	63,789
1991	63,056
1992	406,079
1993	1,076,887
1994	1,250,814
1995	1,451,377
1996	2,259,140

UNRESTRICTED FUNDS

1988	4,171
1989	4,450
1990	4,131
1991	10,055
1992	9,980
1993	12,775
1994	20,454
1995	24,287
1996	41,194

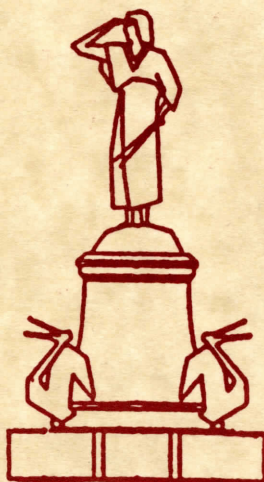


BUILDING TODAY . . .

Muriel & Dave Arnold
Debra & Scott Birdsall, MD
Penny Breitlow
Kathy & Dave Christenson, MD
Sue & Jack Cornwell
Nancy Edstrom
Terese & Phil Feiten
Ruth & Jim Forsythe
Betty & George Grangaard
Dale Helmich
Sue & Bob Hoodecheck
Bernice & August Karcher
Ruth Kottschade
Nancy & Mark Kristensen
William Laehn
Jackie & Dave Mahlke
Joan & Bill McNeil, MD
Joyce & Rudy Miesbauer
Vera & Hugh Miller
Marlene & John Mulrooney, MD
Carol Orłowski
Betsy & Dave Rowekamp, MD
Pat & Dan Rukavina
Verlie Sather
Judy & Chuck Shepard, MD
Rosemary & Bob Shoup
Ruth Summers
Kathy & Scott Turner, MD
Gladys VanAlstine
Chris & Tom Wilmot, MD
Linda Wood
Ellie & Leslie Woodworth

GREATER WINONA AREA COMMUNITY FOUNDATION

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Winona, MN 55987
507-454-6511
Fax 507-452-8786



PLANNING FOR TOMORROW